

FY 2024-25 Budget to Actual Financial Report

	FY 2021-22 final	FY 2022-23 final	FY 23-24 final	FY 2024-25 Budget	FY 2024-25 as of 3.19.25	% of Budget Used
Revenue						
1% Commission Administration Fee	\$ 4,768,017.84	\$ 5,411,708.11	\$ 6,166,177.53	\$ 4,500,000.00	\$ 4,329,469.00	96.21%
Expense						
Operating Expenses						
Bank Service Charges	\$ -	\$ 113.35	\$ -	\$ 2,000.00	\$ -	0.00%
Professional Dues/Services	\$ 500.00	\$ 1,748.00	\$ 525.00	\$ 650.00	\$ 525.00	80.77%
Equipment Expense	\$ 292.07	\$ 3,301.17	\$ -	\$ 4,500.00	\$ -	0.00%
IT Services	\$ 32,121.62	\$ 14,137.18	\$ 17,625.05	\$ 45,000.00	\$ 13,819.30	30.71%
Office Supplies	\$ -	\$ 2,168.59	\$ 3,627.94	\$ 18,000.00	\$ 5,388.57	29.94%
Postage	\$ -	\$ -	\$ 1,570.95	\$ 100,000.00	\$ 7,311.20	7.31%
Payroll Expenses	\$ 2,400.00	\$ 2,332.35	\$ 2,924.26	\$ 2,550.00	\$ 1,853.94	72.70%
Rent Expense	\$ 16,292.28	\$ 47,158.64	\$ 47,769.60	\$ 50,000.00	\$ 31,111.60	62.22%
Furniture Expense	\$ -	\$ 125,629.43	\$ -	\$ 2,500.00	\$ -	0.00%
Software	\$ 4,563.33	\$ 5,848.57	\$ 2,494.40	\$ 13,720.00	\$ 10,656.84	77.67%
Telephone/Internet Expense	\$ 1,546.32	\$ 7,496.45	\$ 7,462.10	\$ 16,000.00	\$ 4,950.77	30.94%
Other	\$ -	\$ -	\$ 1,348.20	\$ 5,000.00	\$ 7.50	0.15%
Total Operating Expenses	\$ 57,715.62	\$ 209,933.73	\$ 85,347.50	\$ 259,920.00	\$ 75,624.72	29.10%
Personnel Expenses						
Benefits	\$ 111,074.40	\$ 203,440.42	\$ 295,206.05	\$ 819,920.01	\$ 224,052.78	27.33%
Salaries	\$ 219,088.67	\$ 283,211.65	\$ 529,977.15	\$ 1,179,314.66	\$ 364,829.99	30.94%
Total Personnel Expenses	\$ 330,163.07	\$ 486,652.07	\$ 825,183.20	\$ 1,999,234.67	\$ 588,882.77	29.46%
Professional Services						
Statistician	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$ 4,600.00	\$ 184,999.00	\$ 149,322.00	\$ 150,000.00	\$ 69,825.25	46.55%
Legal/Policy Services	\$ 11,586.25	\$ 13,056.75	\$ 33,735.25	\$ 130,000.00	\$ 75,215.00	57.86%
Total Professional Services	\$ 16,186.25	\$ 198,055.75	\$ 183,057.25	\$ 295,000.00	\$ 145,040.25	49.17%
Total Contract Audit Costs	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	0.00%
System Development/Maintenance						
Avenu Annual	\$ 98,350.00	\$ 99,999.00	\$ 104,998.95	\$ 110,000.00	\$ 108,201.40	98.36%
Avenu Development	\$ 186,481.67	\$ 46,860.00	\$ 31,680.00	\$ 239,000.00	\$ -	0.00%
Total System Development/Maintenance	\$ 284,831.67	\$ 146,859.00	\$ 136,678.95	\$ 349,000.00	\$ 108,201.40	31.00%
Travel Expense	\$ 3,216.22	\$ 7,774.46	\$ 13,181.88	\$ 40,000.00	\$ 9,519.88	23.80%
Due to Other Agencies						
Legislative Auditor Fees	\$ -	\$ 23,103.00	\$ 42,892.00	\$ 55,575.00	\$ 55,575.00	100.00%
Civil Service Fees	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 2,306.00	76.87%
Office of Risk Management Fees	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,237.00	89.48%
Total Due to Other Agencies	\$ -	\$ 23,103.00	\$ 42,892.00	\$ 61,075.00	\$ 60,118.00	98.43%
Expenses	\$ 692,112.83	\$ 1,072,378.01	\$ 1,286,340.78	\$ 3,304,229.67	\$ 987,387.02	29.88%
Projected Unused 1%	\$ 4,075,905.01	\$ 4,339,330.10	\$ 4,879,836.75	\$ 1,195,770.33	\$ 3,342,081.98	279.49%
Total Expense	\$ 4,768,017.84	\$ 5,388,605.11	\$ 6,166,177.53	\$ 4,500,000.00	\$ 4,329,469.00	96.21%